

Steps to Apply for a Direct PLUS Loan

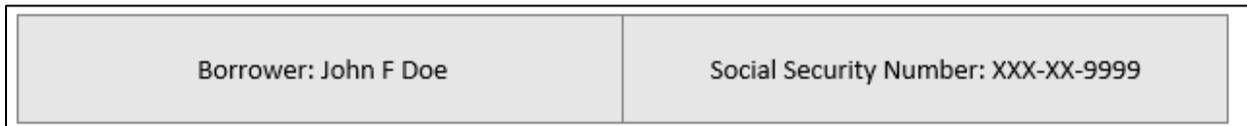
1. First, visit studentloans.gov and click the blue "Log In" button.
2. Sign in using your FSA Username and Password. **Note: Only biological and adoptive parents are eligible to apply for the parent plus loan on the behalf of a dependent student.**
3. Choose the link that says "**Apply for a Direct PLUS Loan**".



4. Click the "**Start**" button to the right of the Direct PLUS Loan Application for Parents.



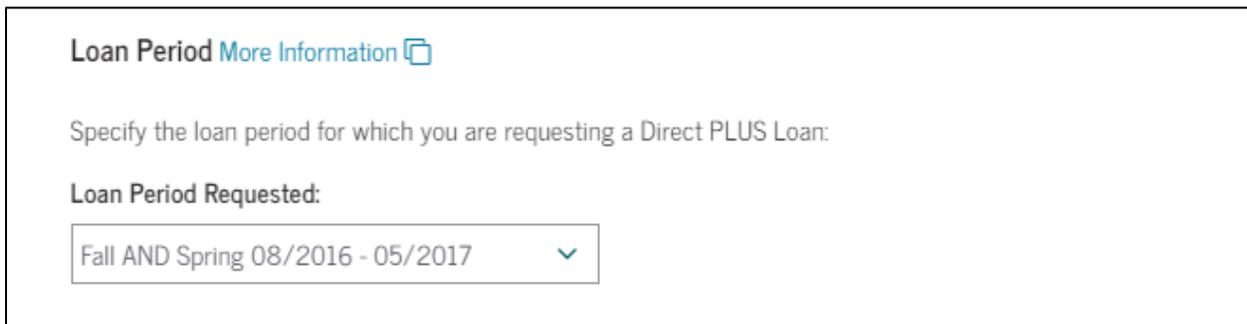
Your name as the eligible parent should be displayed as the borrower!



5. Select the *Award Year* that corresponds with your child's enrollment.



6. Enter the information for your student. **Note: Incorrect data, such as SSN or date of birth can delay processing.**
7. Find Chowan under the *Select Schools to Notify*.
8. Be sure to choose the loan period that also corresponds with your child's enrollment. Click **Continue**.



9. Enter your borrower information.

Steps to Apply for a Direct PLUS Loan

10. Review the data that you've entered for the student and yourself. Click Continue.

11. Click the "**Open Important Notices**". Once you've reviewed them, click "Close". Check BOTH boxes. Once you click the "**Continue**" button.

Certifications

You must review the IMPORTANT NOTICES before you can continue.

OPEN IMPORTANT NOTICES

You must read and agree to the statements below by clicking on the boxes.

I certify that

- (1) the information I have provided on this Direct PLUS Loan Request for Supplemental Information is true, complete, and correct to the best of my knowledge and belief and is made in good faith, and
- (2) I have read and understood the entire Direct PLUS Loan Request for Supplemental Information, including the Important Notices.

For the loan that I am requesting by completing this Direct PLUS Loan Request for Supplemental Information, I authorize the U.S. Department of Education to check my credit history for the purpose of determining my eligibility for the loan(s), and to report information about my loan eligibility to persons and organizations permitted by law to receive that information.

Your Direct PLUS Loan Request for Supplemental Information cannot be processed unless you authorize the U.S. Department of Education to check your credit history. One of the eligibility requirements for receiving a Direct PLUS Loan is that you must not have an adverse credit history, unless you meet certain other requirements. The credit decision resulting from your credit check will be sent to the school that you have selected.

EXIT **CONTINUE**

12. Your credit results will display on the next screen.

What happens next?!?

I was approved.

Complete a Parent PLUS Master Promissory Note.

Sign a revised award response accepting the Parent PLUS at the requested amount.

I was not approved.

Denied applications have 4 options:

1. Proceed with the denial. The student is then eligible for additional loan funds in his/her name.
2. Appeal the credit decision. Contact Direct Applicant Services (1.800.557.7394).
3. Add an Endorser. Contact the Financial Aid Office.
4. Undecided. The student is then eligible for additional loan funds in his/her name.